SENATE BILL 904

By Bell

AN ACT to amend Tennessee Code Annotated, Title 1; Title 43 and Title 67, Chapter 5, relative to property taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

- SECTION 1. Tennessee Code Annotated, Section 67-5-501, is amended by deleting subdivision (3) in its entirety and substituting instead the following:
 - (3) "Farm Property" includes all property used, or held for use, in agriculture as defined in §§ 1-3-105(2) and 43-1-113;
- SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.